

HISTORICAL PERFORMANCE

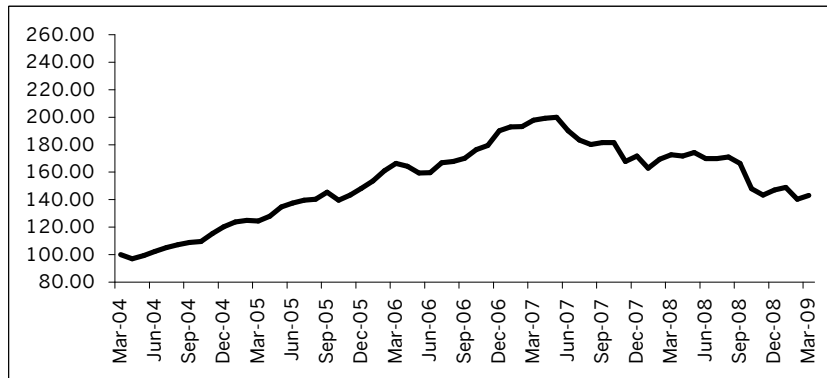
IdB Real Estate Equity Fund

Monthly Returns (%)													Annual
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Return
2004	0.71	7.28	3.44	-2.99	2.43	3.12	2.54	2.11	1.55	0.49	5.33	4.32	34.43%
2005	2.88	0.93	-0.34	2.83	5.19	2.07	1.56	0.61	3.50	-3.88	2.57	3.47	23.26%
2006	3.60	4.79	3.34	-1.22	-3.03	0.23	4.49	0.59	1.36	3.71	1.71	5.95	28.24%
2007	1.44	0.12	2.43	0.77	0.27	-4.84	-3.56	-1.83	0.76	0.11	-7.65	2.37	-9.69%
2008	-5.14	4.01	1.98	-0.59	1.45	-2.45	-0.06	0.70	-2.73	-11.05	-3.13	2.52	-14.40%
2009	1.31	-5.74	1.91										-2.68%

Value of 100 invested in Apr-04

Weekly Performance

Date	NAV
06-Mar	79.17
13-Mar	78.13
20-Mar	83.10
27-Mar	82.55
03-Apr	86.75
10-Apr	88.65



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