



BEWAARBEDRIJF AMEURO N.V.

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2007**



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Directors' Report

The directors have not drafted a directors' report for the period ended 30 June 2007.



PROFIT AND LOSS ACCOUNT

for the period ended 30 June 2007

	unaudited First half year 2007	unaudited First half year 2006
	€'s	€'s
Income		
Fee and commission income	722	12,745
Expenses		
Salaries, pension- and social security expenses	-	52
Other expenses	123	1,289
	<u>123</u>	<u>1,341</u>
	599	11,404
Net Interest income	<u>5,528</u>	<u>3,853</u>
Result on ordinary activities before taxation	6,127	15,257
Taxation on ordinary activities	(1,562)	(4,516)
Result after taxation	<u><u>4,565</u></u>	<u><u>10,741</u></u>



BALANCE SHEET

as at 30 June 2007

	unaudited 30 June 2007	Dec 2006
	€'s	€'s
Assets		
Current assets		
Bank balances and cash	299,561	352,749
Other assets	39,407	-
	<u>299,561</u>	<u>352,749</u>
Shareholder's equity and liabilities		
Shareholder's equity		
Issued and paid up share capital	125,000	125,000
Other reserves	209,403	185,212
Result for the period	4,565	24,191
	<u>338,968</u>	<u>334,403</u>
Current liabilities		
Other liabilities	-	8,074
Liabilities to related parties	-	10,272
	<u>-</u>	<u>18,346</u>
	<u>338,968</u>	<u>352,749</u>



STATEMENT OF CHANGES IN EQUITY

for the period ended 30 June 2007 (unaudited)

	Share Capital	Other reserves	Result for the year	Total
	€'s	€'s	€'s	€'s
Balance as at 1 January 2007	125,000	185,212	24,191	334,403
Appropriation of the result of prior year	-	24,191	(24,191)	-
Net profit	-	-	4,565	4,565
Balance as at 30 June 2007	125,000	209,403	4,565	338,968



CONDENSED INTERIM FINANCIAL REPORT

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES

for the period ended 30 June 2007

General

Bewaarbedrijf Ameuro N.V. is a 100% subsidiary of GIM Holding B.V., Eindhoven .
The ultimate holding company is Insinger de Beaufort Holdings S.A., Luxembourg. The annual accounts of the N.V. are included in the consolidated annual accounts of Insinger de Beaufort Holdings S.A., Luxembourg.

The activities of Bewaarbedrijf Ameuro N.V. involve the preservation of investment funds, fiduciary and trustee for third parties,

The information in this condensed interim financial report is unaudited.

Accounting policies

The interim financial statements have been prepared in accordance with the legal requirements in Title 9, Book 2, of the Netherlands Civil Code. The accounting policies applied in this condensed interim financial report are consistent with those applied in the financial statements of 2006. During the first six months of 2007 no significant changes were made to those policies.

Financial position

Equity increased with EUR 4,565 to EUR 338,968 because of a net profit for the first half year of 2007.

Accounting estimates

Bewaarbedrijf Ameuro N.V. makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated. No significant changes have occurred compared to 2006.